

<b>Programme of Applied international economics 2018-19</b>		
<b>LM-77 2nd Cycle in Management, Economics and Finance, 1<sup>st</sup> year , 1st semester</b>		
<b>Number of ECTS credits: 9 (workload is 63 hours; 1 credit = 7 hours)</b>		
Teacher: <b>Lelio Iapadre</b>		
<b>1</b>	<b>Course objectives</b>	<p>The main objective of this course is to allow students to understand the process of international economic integration and its impact on welfare, growth and income distribution in the trading countries. The first section of the course will survey the determinants and the effects of international trade and production, migrations, and the role of multinational enterprises. The second section will be devoted to international trade policies and institutions.</p> <p>Particular attention will be given to the internationalization strategies of firms, in the context of recent changes in the organization of world production.</p> <p>The illustration of the theoretical aspects will be based on the presentation of the available evidence, with particular reference to Italian firms.</p>
<b>2</b>	<b>Course content and learning outcomes (Dublin descriptors)</b>	<p>Topics of the module include:</p> <ul style="list-style-type: none"> <li>• International economic integration</li> <li>• The geography of international trade: the gravity model</li> <li>• Trade and technology: the Ricardian model</li> <li>• The economics of migrations</li> <li>• Trade, resources and income distribution: the Heckscher-Ohlin model</li> <li>• Trade under imperfect competition</li> <li>• Trade with heterogeneous firms</li> <li>• International production: foreign direct investment and outsourcing</li> <li>• Trade policies</li> <li>• Globalization</li> </ul> <p>The learning outcomes are improvements in the ability to critically analyze, with the help of economic theories, the themes of the course.</p> <p>On successful completion of this module, the student should</p> <ul style="list-style-type: none"> <li>- have knowledge and understanding of the main economic effects of international economic integration on economic welfare, income distribution and growth</li> <li>- have knowledge and understanding of the main determinants of firms' strategies in international markets</li> <li>- have knowledge and understanding of the objectives, tools and effects of trade policies</li> <li>- demonstrate capacity for reading and understanding other texts on related topics.</li> </ul>
<b>3</b>	<b>Prerequisites and learning activities</b>	<p>The student must know the basic concepts of micro-economics. Learning activities imply the use of elementary statistics to analyze data on the international economy.</p>
<b>4</b>	<b>Teaching methods and language</b>	<p>Group exercises, class presentations and lectures.</p> <p>Language: English</p> <p>Ref. Textbooks</p> <p>P. Krugman, M. Obstfeld and M. Melitz, <i>International Economics. Theory &amp; Policy</i>, Tenth edition, Pearson, 2015, (chapters 1-12).</p> <p>Reports on the international economy will be made available in the e-learning website of the course: <a href="https://www.didattica.univaq.it/moodle/?lang=en">https://www.didattica.univaq.it/moodle/?lang=en</a></p>
<b>5</b>	<b>Assessment methods and criteria</b>	<p>Project work: country report based on the analysis of international economic statistics</p> <p>Compulsory written exam (three essay questions, 90 minutes)</p> <p>Students may ask to give an additional oral exam:</p> <ul style="list-style-type: none"> <li>-The oral exam will be only about the weakest parts of the written exam</li> <li>-The written exam grade can be changed up to a maximum of 2 points</li> </ul>