**Michele Pisani**

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| **Programme of “Financial Accounting”** | | |
| **Code: M0010**  **• type of course unit: compulsory**  **• level of course unit:** 1st Cycle Degree in Economia e Amministrazione delle Imprese  **• year of study: I; semester: II.** | | |
| **Number of ECTS credits: 6 (workload is 150 hours; 1 credit = 25 hours)** | | |
| **Teacher: Michele Pisani** | | |
| **1** | **Course objectives** | A solid foundation in the fundamentals of accounting is critical to understanding business. The financial information that a company generates and communicates to internal and external decision-makers such as owners, managers, employees, investors, creditors, analysts and regulators is the narrative of the company.  The aim of the course is to provide the basic concepts about constructing and interpreting financial accounting by framing accounting processes in the context of real world business practices. It builds solid foundations in the mechanics of preparing the financial statements and theories underlying the accounting measures of performance so that students can better understand the economic consequences associated with financial accounting choices. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Topics of the module include the basic concepts, principles, practices and mechanics of financial accounting, and covers the treatment of the most common items in the financial accounting:   * principles of accounting * the recording process * accounting for merchandising operations * revenue, cash and accounts receivable * leases * long-lived assets * liabilities * owners’ equity * taxes |
| **3** | **Prerequisites and learning activities** | The student must know the basic notions of Accounting contained in the Economia Aziendale exam |
| **4** | **Teaching methods**  **and language** | Lectures and exercises. Language: Italian  **Ref. Text books**   * M. Pisani, Le rilevazioni contabili per il bilancio di esercizio, Quarta edizione, Milano, FrancoAngeli, 2018.   Other references will be communicated at the beginning and during the course. Some material available on web site www.ilbilancio.it |
| **5** | **Assessment methods** | Written exam. |