

Curriculum Vitae
May 2015

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Personal Information

Date of birth: October 9, 1977.

Nationality: Italian.

Academic Positions

Associate Professor of Economics, University of Rome “Tor Vergata”, 2015-

Assistant Professor of Economics, Department of Economics, University of Rome “Tor Vergata”, 2007-2015.

Fellow in Financial Studies, University of London, School of Oriental and African Studies (SOAS), 2006-2008.

Research Fellow in Economics, Department of Economics, University of Rome “Tor Vergata”, 2005-2006.

Graduate Studies

Ph.D. in Economics, University of Rome “Tor Vergata”, 2005.

M.Sc. in Economics (with Distinction), University of Rome “Tor Vergata”, 2002.

Undergraduate Studies

Laurea (B.A.) in Political Sciences, University of Rome “La Sapienza”, 110/110 summa cum laude, 2001.

Research Fields

Fiscal and Monetary Policy; Monetary Economics; Macroeconomic Dynamics; Simulation Analysis.

Publications in Refereed Journals

- [1] “A Note on Nonlinear Fiscal Regimes and Interest Rate Policy”, *Macroeconomic Dynamics*, forthcoming.
- [2] “Firms’ Money Demand and Monetary Policy” (with R. Bafile), *Pacific Economic Review*, forthcoming.
- [3] “Non-Linear Budgetary Policies: Evidence from 150 Years of Italian Public Finance” (with M. Postigliola), *Economics Letters*, Vol. 121, No. 3, December 2013, pp. 495-498.
- [4] “Fiscal Policy and Public Debt Dynamics in Italy, 1861-2009” (with M. Postigliola), *Rivista Italiana degli Economisti (Journal of the Italian Economic Association)*, Vol. 17, No. 3, December 2012, pp. 417-440.
- [5] “Budgetary Policies in a DSGE Model with Finite Horizons” (with B. Annicchiarico and N. Giammarioli), *Research in Economics*, Vol. 66, No. 2, June 2012, pp. 111-130.
- [6] “Public Debt, Distortionary Taxation, and Monetary Policy” (with G. Rodano), *Rivista Italiana degli Economisti (Journal of the Italian Economic Association)*, Vol. 17, No. 2, August 2012, pp. 225-248.
- [7] “Country-Specific Risk Premium, Taylor Rules, and Exchange Rates” (with B. Annicchiarico), *Economic Notes*, Vol. 40, No. 1-2, February / July 2011, pp. 1-27.
- [8] “Wealth Effects, the Taylor Rule, and the Liquidity Trap” (with B. Annicchiarico and G. Marini), *International Journal of Economic Theory*, Vol. 5, No. 3, September 2009, pp. 315-331.

- [9] “Monetary Policy and Fiscal Rules” (with B. Annicchiarico and G. Marini), *The B.E. Journal of Macroeconomics*, Vol. 8, Iss. 1 (Contributions), Article 4, 2008, pp. 1-40.
- [10] “Inflation Bias after the Euro: Evidence from the UK and Italy” (with G. Marini and P. Scaramozzino), *Applied Economics*, Vol. 39, No. 4, February 2007, pp. 461-470.
- [11] “Monetary Rules and Deficit Shocks” (with B. Annicchiarico), *Spanish Economic Review*, Vol. 9, No. 1, March 2007, pp. 39-57.
- [12] “Inflation Shocks and Interest Rate Rules” (with B. Annicchiarico), *Economics Bulletin*, Vol. 5, No. 19, 2006, pp. 1-11.
- [13] “Fiscal Deficits, Taylor Rules, and Price Dynamics”, *Atlantic Economic Journal*, Vol. 34, No. 4, December 2006, pp. 395-403.
- [14] “Population Dynamics and Monetary Policy” (with B. Annicchiarico), *Journal of Population Economics*, Vol. 19, No. 3, July 2006, pp. 627-641.
- [15] “Real Balance Effects and Monetary Policy”, *Economic Inquiry*, Vol. 44, No. 3, July 2006, pp. 497-511.
- [16] “Equilibrium Determinacy under Monetary and Fiscal Policies in an Overlapping Generations Model”, *Economic Notes*, Vol. 34, No. 3, November 2005, pp. 313-330.

Publications in Italian

- [17] “Dinamica dei Prezzi in Italia dopo l’Euro” (with G. Marini and P. Scaramozzino), *Civitas et Iustitia*, Vol. IV, No. 1, 2006, pp. 75-83.
- [18] “Il Patto di Stabilità e Crescita: Aspetti Economici e Istituzionali” (with G. Marini), *Civitas et Iustitia*, Vol. III, No. 1, 2005, pp. 41-69.
- [19] “Euro e Dinamica Inflazionistica” (with G. Marini and P. Scaramozzino), *Economia Italiana*, No. 1, gennaio-aprile 2004, pp. 163-177. English version, “The Changeover of the Euro and the Behavior of Inflation”, *Review of Economic Conditions in Italy*, No. 1, January-April 2004, pp. 139-153.

Working Papers

- [20] “Public Capital Expenditure and Debt Dynamics: Evidence from the European Union” (with A. Bhatt Hakhu and P. Scaramozzino), Centre for Financial and Management Studies, SOAS, University of London, *Discussion Paper* No. 123, 2014.
- [21] “House Prices and Monetary Policy” (with P. Brito and G. Marini), presented at the 6th *Annual Conference of the Portuguese Economic Journal*, July 6-7, 2012; *CEIS Research Paper* No. 250, 2012.
- Revise and Resubmit, *Nonlinear Dynamics & Econometrics*.
- [22] “Indicators and Tests of Fiscal Sustainability: An Integrated Approach” (with G. Marini), *CEIS Research Paper* No. 111, 2008.

Graduate Teaching

- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2014.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2013.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2012.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2011.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2010.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc.), Autumn 2009.
- Monetary Policy, University of Rome “La Sapienza” (Ph.D.), Spring 2009.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Autumn 2008.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Autumn 2007.
- Corporate Finance, CeFiMS, University of London (M.Sc.), Autumn 2007.
- Macroeconomic Policies & Financial Markets, University of Hong Kong (M.Sc.), Summer 2007.
- Finance in the Global Market, CeFiMS, University of London (M.Sc.), Winter 2007.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Autumn 2006.
- Corporate Finance, CeFiMS, University of London (M.Sc.), Autumn 2006.
- Monetary Economics, University of Rome “La Sapienza” (Ph.D.), Spring 2006.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Autumn 2005.
- Macroeconomics, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Autumn 2004.
- Advanced Economic Theory, University of Rome “Tor Vergata” (M.Sc. and Ph.D), Spring 2004.
- Economics, University of Perugia (M.Sc.), Spring 2004.

Undergraduate Teaching

- Advanced Macroeconomics, University of Rome “Tor Vergata”, Spring 2015.
- Macroeconomic Theory and Policy, University of Rome “Tor Vergata”, Autumn 2014.
- Macroeconomics, University of L’Aquila, Autumn 2014.

Advanced Macroeconomics, University of Rome “Tor Vergata”, Spring 2014.
Macroeconomic Theory and Policy, University of Rome “Tor Vergata”, Autumn 2013.
Macroeconomics, University of L’Aquila, Autumn 2013.
Advanced Macroeconomics, University of Rome “Tor Vergata”, Spring 2013.
Macroeconomics for Business, University of Rome “Tor Vergata”, Autumn 2012.
Macroeconomics, University of L’Aquila, Autumn 2012.
Advanced Macroeconomics, University of Rome “Tor Vergata”, Spring 2012.
Macroeconomics, University of Rome “Tor Vergata”, Autumn 2011.
Economics of Growth, University of Rome “Tor Vergata”, Autumn 2010.
Macroeconomics, University of Rome “Tor Vergata”, Autumn 2010.
Economics, University of Rome “La Sapienza”, Spring 2010.
Macroeconomics, University of Rome “Tor Vergata”, Autumn 2009.
European Economy, University of Rome “Tor Vergata”, Autumn 2008.
Macroeconomics, University of Rome “Tor Vergata”, Autumn 2008.
Economics of European Integration, University of Rome “Tor Vergata,” Spring 2006.
Macroeconomics, University of Rome “La Sapienza”, Autumn 2005.
Monetary Policy, University of Rome “La Sapienza”, Autumn 2005.
Macroeconomics, University of Rome “La Sapienza”, Autumn 2004.
Economics of European Integration, University of Rome “Tor Vergata”, Spring 2004.
Monetary Policy, University of Rome “La Sapienza”, Autumn 2003.

Other Professional Experience

Member of the Italian Economic Association, 2011-
Member of the Scottish Economic Society, 2011-
Academic Board Member, Ph.D. in Economics, Law and Institutions, University of Rome
“Tor Vergata”, 2011-
Scientific Committee Member, M.Sc. in Development Economics and International
Cooperation, University of Rome “Tor Vergata”, 2011-
Academic Board Member, Ph.D. in International Economics, University of Rome “Tor
Vergata”, 2006-2011.
Visiting Researcher, University of Pavia, June 2009.
Academic Director, Postgraduate Diploma in Economic Principles (Distance Learning),
University of London, CeFiMS, 2007- 2008.
Visiting Researcher, ISEG, Universidade Técnica de Lisboa, December 2007.
Consultant, European Central Bank, DG Economics, Fiscal Policies Division, November
2006.
Member of the Euro-Area Business Cycle Network (EABCN), 2005-
Internship, European Central Bank, DG Economics, Fiscal Policies Division, July-October
2005.
Visiting Student, Universitat Pompeu Fabra, January-June 2005.
Visiting Research Student, University of Bristol, November 2004.
Visiting Research Student, CeFiMS-SOAS, University of London, July-August 2004.

Scientific Tutor, University of Rome “Tor Vergata,” M.Sc. in International Economics, September 2003-September 2004.

Scholarships and Fellowships

University of London, Fellowship, September 2006-August 2008.

University of Rome “Tor Vergata”, Research Fellowship, November 2005-October 2006.

Universitat Pompeu Fabra, Erasmus Ph.D. Programme Scholarship, January-June 2005.

University of Rome “Tor Vergata”, Ph.D. Programme Scholarship, November 2002-October 2005.

University of Rome “Tor Vergata”, M.Sc. Programme Scholarship, September 2001-September 2002.

University of Rome “La Sapienza”, Undergraduate Scholarship, November 1996-October 2000.

Research Grants

MIUR Project 2011-2013 (PRIN 2009), “Macroeconomic Fluctuations, Economic Policy and Asset Prices” (National Coordinator: Prof. C. A. Favero); “The Effects of Myopic Portfolio Choices on Consumption and Implications for Monetary Policy and the Exchange Rate Market” (Local Coordinator: Prof. P. Scaramozzino).

MIUR Project 2008-2010 (PRIN 2007), “Financial, Credit and Labor Markets in Business-Cycle Models for Economic Policy Analysis: Theory and Empirical Evidence” (National Coordinator: Prof. C. A. Favero); “Short-horizon Fiscal Authorities, Monetary Policy and Financial Markets in DSGE Models” (Local Coordinator: Prof. G. Marini).

FIRB Project 2006-2008, “Financing Public Debt in the Stability and Growth Path Era through Government Bonds: Normative Analysis, Macroeconomic Scenarios, Bond Risk-yield Analysis, Simulation Methods and Models of Optimal Issuances” (Coordinator: Prof. M. Bagella).

MIUR Project 2004-2006 (PRIN 2004), “Monetary and Fiscal Stabilization Policies, the Exchange Rate and the Term Structure of Interest Rates” (National Coordinator: Prof. C. A. Favero); “Interactions between Monetary and Fiscal Policy” (Local Coordinator: Prof. P. Scaramozzino).

MIUR Project 2002-2004 (PRIN 2002), “Theoretical and Empirical Models of Household Economics for the Design and the Evaluation of Fiscal and Social Reforms” (National Coordinator: Prof. U. Colombino); “Life Cycle, Intergenerational Transfers, Externalities and Economic Growth” (Local Coordinator: Prof. G. Marini).

Seminars and Conferences

- II Macro Banking and Finance Workshop, University of Rome “Tor Vergata”, September 18-19, 2014.
- European Financial Management Association 2014 Annual Conference, University of Rome “Tor Vergata”, June 25-28, 2014 (discussant).
- Workshop on “Current Macroeconomic Challenges”, Sapienza University of Rome, March 7-8, 2014 (discussant).
- LIV Annual Conference, Italian Economic Association (S.I.E.), University of Bologna, October 24-26, 2013.
- Workshop on “The Future of Euro and Europe”, Sapienza University of Rome, July 2-3, 2013 (discussant).
- PRIN 2008 Final Workshop on “Advances in DSGE Models”, University of Milan Bicocca, June 13-14, 2013 (discussant).
- LIII Annual Conference, Italian Economic Association (S.I.E.), University of Basilicata, Matera, October 18-20, 2012 (discussant).
- VI Annual Conference of the Portuguese Economic Journal, University of Porto, July 6-7, 2012.
- XII International “Tor Vergata” Conference on “Money, Banking and Finance”, University of Rome “Tor Vergata”, December 5-7, 2011.
- LII Annual Conference, Italian Economic Association (S.I.E.), Roma Tre University, October 14-15, 2011.
- PRIN 2011 Conference on “Financial, Credit and Labor Markets in Business Cycle Models for Economic Policy Analysis: Theory and Empirical Evidence, University of Rome “Tor Vergata”, May 24-25, 2011.
- Scottish Economic Society 2011 Annual Conference, Perth, April 4-6, 2011.
- Department of Public Economics, University of Rome “La Sapienza”, November 10, 2010.
- I Ph.D. Workshop, Faculty of Statistics, University of Rome “La Sapienza”, October 4, 2010 (discussant).
- II Workshop on “Economic Policy and the Business Cycle”, University of Milan-Bicocca, October 30, 2009.
- L Annual Conference, Italian Economic Association (S.I.E.), Bank of Italy and LUISS, Rome, October 22-24, 2009.
- Department of Economics and Quantitative Methods, University of Pavia, June 18, 2009.
- Department of Economics, University of Rome “La Sapienza”, June 1, 2009.
- Conference on “Financial Markets, Firm Internationalization and Competitiveness”, LUISS, Rome, November 20-21, 2008 (discussant).
- Department of Economic Theory, University of Rome “La Sapienza”, February 5, 2008.
- CeFiMS, University of London, December 3, 2007.
- XXII Annual European Economic Association Congress, Budapest, August 27-31, 2007.
- III International Conference on “Business, Management and Economics”, Yasar University, Cesme, June 13-17, 2007.

CeFiMS, University of London, May 23, 2007.
II RIEF Conference on “International Economics and Finance”, University of Rome “Tor Vergata”, May 11-12, 2007.
XV International “Tor Vergata” Conference on “Banking and Finance”, University of Rome “Tor Vergata”, December 13-15, 2006.
XLVII Annual Conference, Italian Economic Association (S.I.E.), University of Verona, October 27, 2006.
VII APET International Conference on Public Economics, National Economics University of Vietnam, Hanoi, July 31 - August 2, 2006.
CeFiMS, University of London, July 31, 2006.
European Central Bank, Frankfurt am Main, October 6, 2005.
The Royal Economic Society Annual Conference 2005, Nottingham, March 21-23, 2005.
III Workshop in “Macroeconomic Dynamics: Theory and Applications”, Bocconi University, Milan, December 17, 2004 (discussant).
I Workshop in “Macroeconomic Dynamics”, Ente Einaudi and Bank of Italy, Rome, June 30, 2004.
II Workshop in “Macroeconomic Dynamics: Theory and Applications”, University of Milan-Statale, December 19, 2003.
XII International “Tor Vergata” Conference on “Banking and Finance”, University of Rome “Tor Vergata”, December 9-11, 2003.

Refereeing

The B.E. Journal of Macroeconomics; Bulletin of Economic Research; Contemporary Economic Policy; Economic and Social Research Council, UK; Economic Issues; Economic Modelling; Economic Notes; Economic Record; Economics Bulletin; International Journal of Central Banking; International Journal of Economic Sciences and Applied Research; Journal of Economic Studies; Journal of Economics; Journal of Economics and International Finance; Journal of Emerging Markets Finance and Trade; Journal of Money, Credit and Banking; Journal of Population Economics; Portuguese Economic Journal; Review of International Economics; Savings and Development Journal.

Language Skills

Italian: native language. English: fluent. French: fluent.

Computer Skills

Advanced user of the software packages Maple, Matlab, Microfit, E-Views, JMulti, Stata, and LaTeX.