

UNIVERSITÀ DEGLI STUDI DELL'AQUILA

CORSI DI LAUREA DI ECONOMIA

Corso di FINANZA AZIENDALE CFU 6, 42 hours CORPORATE FINANCE

2019-2020 – 1ST Semester

TEACHER
Prof. ROBERTA PACE

COURSE OBJECTIVES: Course aim is to provide students with knowledge of corporate finance, analysing the firms' capital structure and the firms' financing.

SUBJECTS:

- Financial planning
- Managing cash flow
- Managing risks
- Managing debts and their costs
- Buying financial resources
- Selling financial securities
- Capital budgeting

PREREQUISITES:

Matematica Finanziaria
Statistica
Economia Aziendale

TEXT BOOKS:

Manelli A., Pace R., *Finanza di impresa. Analisi e metodi*, Torino, Isedi, 2009
Capitoli 1, 2, 3, 4, 5, 6, 7, 8
Richard A. Brealey - Stewart C. Myers - Franklin Allen, *Principles of Corporate Finance*, McGraw-Hill, 2007

TEACHING METHODS:

The course includes lectures and the performance of practical exercises for the application of the operational tools acquired during the lessons. The attending student is therefore required to participate actively and assiduously in the lessons and a systematic and constant study of the teaching material.

EXPETED RESULTS

The student must acquire the basic knowledge of corporate finance, with particular reference to the search for equilibrium conditions of the financial structure. In particular, at the end of the course the student should:

- acquire a deep knowledge of the dynamics inherent in the financial structure through the application of analysis tools by indexes and margins
- be able to define and calculate the risk and return of an equity security and a portfolio of securities
- acquire a deep knowledge of the financing instruments of the company activity
- demonstrate ability to evaluate the investments to be implemented

ASSESSMENT METHODS

The assessment of learning is aimed at verifying:

- the level of knowledge acquired of the theories of reference and of the models exposed during the course;
- the ability to apply the theoretical knowledge acquired to concrete cases and exercises.

The learning verification will take place through a written test lasting one hour.

The test consists of:

- 2 exercises to be carried out through the application of rules and models explained during the course and deepened with the exercises. The two exercises are assigned a maximum overall score of 18 points
- 7 multiple choice questions concerning the theoretical contents of the course. Each correct answer is assigned a score of 2 points, there are no penalties for incorrect answers. The maximum score that can be obtained in this section is 14 points.

The total score (18 points + 14 points) allows, in case of correct execution of the whole test, to award also the praise.

The examination method described is the same for both attending and non-attending students.

REFERENCES:

<http://www.didattica.univaq.it>

<http://www.ec.univaq.it/on-line/Home/Docentiedidattica/scheda552.html>