**1st Cycle Degree in Economics and business administration**

**Course Catalogue**

**Academic year starts the last week of September and ends the first week of June.**

**1st Semester** - *Starting date:* last week of September, *end date*: 3rd week of December

**2nd Semester** - *Starting date:* first week of March, *end date:* last week of May

**Exams Sessions:** I) from 2nd week of January to last week of February, II) from 1st week of June to last week of July, III) from 1st to last week of September

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| **Comprehensive Scheme of the 1st Cycle Degree (Bachelor) in ECONOMICS AND BUSINESS ADMINISTRATION (Profile: Economics)** | | | | |
| **YEAR** | **CODE** | **COURSE** | **Credits (ECTS)** | **Semester** |
| **I** | SECS – P/07 | Business Administration | 9 | 1 |
| IUS/01 | Private law | 9 | 1 |
| SECS – S/06 | Mathematics | 9 | 1 |
| SECS – P/07 | Financial Accounting and Reporting | 6 | 2 |
| SECS – P/01 | Microeconomics | 9 | 2 |
| IUS/09 | Public law | 9 | 2 |
|  | *English* | 6 | 1 |
| **II** | SECS – P/08 | Economics and business management | 9 | 1 |
| SECS – P/07 | Financial Accounting and Reporting | 9 | 2 |
| SECS – S/06 | Financial Mathematics | 6 | 1 |
| SECS – P/01 | Macroeconomics | 9 | 1 |
| IUS/04 | Commercial law | 6 | 1 |
| SECS – S/01 | Statistics | 9 | 2 |
| SECS – P/02 | Economic Policy | 9 | 2 |
| SECS – P/10 | Business organization | 9 | 2 |
| **III** | IUS/07 and 12 | Labour and tax law | 12 | 1,2 |
| SECS – P/12 | Economic History | 6 | 2 |
| SECS – P/03 | Public finance | 9 | 2 |
| SECS – P/09 | Corporate finance | 6 | 1 |
| SECS – P/11 | Management of Financial Institutions | 9 | 2 |
|  | *Free choice Course/Courses* | 12 | 1,2 |
|  | *Practice* | 3 | 2 |
|  | ***Thesis*** | 6 | 2 |

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| **Programme of “Organizzazione Aziendale (Business Organization)”** | | |
| **LM-18 Degree in Economia e Amministrazione delle Imprese (Business Economics and Management), 2nd semester** | | |
| **Number of ECTS credits: 6/9 (workload is 42/63 hours; 1 credit = 7 hours)** | | |
| **Teacher: Lucio Biggiero** | | |
| **1** | **Course objectives** | Providing students with basic notions of organization theory, with a special focus on organization design methods. Further, deepening on problems and main aspects that relate organization structure with the role played by power and the need of survival and change. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | * Basic concepts and its relationships with the issue of strategy, environment and power. * Outlines of the history of organizational thought. * Organizational behavior, decision making process and individual and collective learning. * Types of stakeholders and their actual and potential conflicts. * Forms of value and types of circuits in the creation of value. * Macro-areas of activity: the Mintzberg’s model. * The main types of organization structure. * The process of organization design. * Competence and technology. * Culture and strategy. * Organizational change management. * Organizational dynamics: life cycle, birth, death. * Innovation, internal entrepreneurship, and creativity. * Conflict management, power, and politics. * Case studies. |
| **3** | **Prerequisites and learning activities** | No prerequisites. |
| **4** | **Teaching methods**  **and language** | Lessons and classroom exercises.  Teaching language: Italian. |
| **5** | **Assessment methods and criteria** | Written exam at the end. 5 or 6 open or semi-closed questions. |

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| **Programme of “Mathematical Methods”** | | |
| **L-18** | | |
| **Number of ECTS credits: 9 (workload is 63 hours; 1 credit = 7 hours)** | | |
| **Teacher:**  **CARLA BARRACCHINI** | | |
| **1** | **Course objectives** | The course aims to provide essential tools to enable students to tackle recurring issues in economics Good students ability to use basic mathematical tools for economic and financial analysis that will meet in the following disciplines of general mathematics. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Real functions of real variable and graphic and analytical study. Progressions, Succession and Numerical Series. Convergence criteria. Continuous functions and types of discontinuities. Functions of two real variables: continuity, directional derivative, partial, gradient and Hessian matrix; Free and bound maximum and minimum points: Lagrange constraints and method of Lagrange multipliers. Notes on economic applications. Homogeneous functions: Euler theorem and economic applications. Indefinite and definite integers, properties, fundamental theorem of integral calculus, integration methods: for parts, for substitution and simple fractions. Ordinary differential equations: with separable first-order variables, linear and first-order linear coefficients (CENNI). Vectors and matrices: algebra, product for a scalar, linear combination, dependence and linear independence, rank, determinant, symmetrical and invertible matrices. Linear systems: homogeneous and non-homogeneous. Rouchè-Capelli Theorem and Cramer's Theorem. Resolution of linear systems. Linear transformations. Auto values and car vectors, algebraic and geometric multiplicity, diagonal matrix. |
| **3** | **Prerequisites and learning activities** | Pre-Course di mathematical method: mathematics for economics and financial applications.  Algebraic and literal calculation, MCD, mcm. Arithmetic and geometric progressions. Combination calculus: main formulas. equations And inequalities of first and second degree. Power Properties, Logarithms and exponentials. Equations and inequalities with exponentials and logarithms. Properties of radicals and absolute value. Equations and Inequalities with roots and absolute value. Equations and inequalities in the presence of products and Algebraic expressions. Systems of equations and inequalities. Trigonometry: Fundamental formulas and trigonometric functions. Analytical geometry: Cartesian plane, Angular coefficient of a straight line Parallel and perpendicular equations, equation of the parabola, equation of the circumference, equation of the ellipse and hyperbol |
| **4** | **Teaching methods and language** | Frontal teaching lessons in italian |
| **5** | **Assessment methods and criteria** | Positive written test scores for access to the oral exam |

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| Course title:  **Public Law** | | | Language of the course:  **Italian** |
| Lecturer: **Prof. Fabrizio POLITI** | | | |
| Total number of hours: **63** | | | ECTS credits: **9** |
| Course period | 1st semester | 1 st term:  | 2 nd term:  |
| **2nd semester** | **1 st term: ** | **2 nd term: ** |
| Course description:  The aim of the course is to provide a solid grounding in the subject.  PROGRAM: Rule of law and legal system. Sorting the plurality of legal systems. Legal experience and interpretation. The State. Sovereignty and citizenship. Forms of state and forms of government. Italy and the European Union. From Albertine Statute to the Republican Constitution. The principles of the Republican Constitution. The sources of law. The constitutional sources. Constitutional Law and the Law of Revision Constitution. Sources of primary level. The law formally. The acts having the force of law. Referendum. Sources of secondary level. The power regulate. The sources Community. The political representation. Parliament. The President of the Republic. The Government. The Public Administration. The Judiciary. The Court constitutional. Regions and local authorities. Fundamental Rights and Freedoms Constitutional. The rights social. Rights and freedoms in the historical development of constitutionalism. Human dignity. NB. The program is the same also for those who need to take the exam for the years previous academic. PROPEDEUTICS: There are no prerequisites. | | | |
| Assessment method | **Oral exam: ** | Written exam:  | Assignments:  |
| Language of the exam | **Italian: ** | English:  |  |
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| **Programme of “Economia e gestione delle imprese” - *“Economics and business management”*** | | |
| **Number of ECTS credits: 9 (workload is 63 hours; 1 credit= 25 hours)** | | |
| **1** | **Course objectives and Learning outcomes** | The dynamicity of external contexts drive businesses through a systematic perspective. The course will enrich the capacity of students to contribute to analyze the competitive factors, related to prospects the external and internal environment, and the interrelations between them. Moreover, this course introduces students to the core competences and principles of strategies: competitive and development, and analyze the organizational implications.  Methodologically, the course combines a rigorous approach to business strategic analysis with highly relevant examples of current practice. |
| **2** | **Dublin descriptors** | Students are introduced to issues concerning: − Business value creation; − Resources and competencies; − Strategic planning;  − Corporate and business strategy; − Organizational structures; − Marketing; − Logistics and Operations;  − Innovations and competitive advantage.  On successful completion of this module, the student should − have profound knowledge and understanding of, the growth and development process of businesses and their critical factors  to reach a competitive advantage position;   * −  understand and explain the difficulties, opportunities and   implications created by technological innovations;   * −  demonstrate ability in having a systematic perception of business   issues;   * −  demonstrate capacity for reading and understand other texts on   related topics. |
| **3** | **Prerequisites and learning activities** | The student must know the basic notions of business administrations, micro and macroeconomics and the statistical methods. |

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| **Programme of “Financial Accounting and Reporting” (Bilancio)** | | |
| **Number of ECTS credits: 9 (workload is 225 hours; 1 credit = 25 hours)** | | |
| **Teacher: Michele Pisani** | | |
| **1** | **Course objectives** | A solid foundation in the fundamentals of accounting is critical to understanding business. The financial information that a company generates and communicates to internal and external decision-makers such as owners, managers, employees, investors, creditors, analysts and regulators is the narrative of the company.  The aim of the course is to provide the basic concepts about constructing and interpreting annual financial reports under the Italian regulation. In particular, the course will develop the analysis of the principles, the methodologies and the tools leading managers and accounters throughout the construction of the annual report. |
| **2** | **COURSE CONTENT AND LEARNING OUTCOMES (DUBLIN DESCRIPTORS)** | Topics of the module include the basic concepts, principles, practices and mechanics of financial accounting, and covers the treatment of the most common items in the financial statements:   * accounting principles and standards * balance sheet * income statement * revenue, cash and accounts receivable * inventory and cost of goods sold * leases * long-lived assets * intangibles * liabilities * owners’ equity * taxes   It highlights the role of managerial choices, judgments, and estimates in applying accounting rules. |
| **3** | **Prerequisites and learning activities** | The student must know the basic notions of Accounting contained in the Economia Aziendale exam |
| **4** | **Teaching methods and language** | Lectures and exercises. Language: Italian  **Ref. Text books**  • F. Giunta, M. Pisani, Il bilancio , Milano, Apogeo, 2017.  Other references will be communicated at the beginning and during the course. Some material available on web site www.ilbilancio.it |
| **5** | **Assessment methods** | Written exam. |

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| **Programme of “Financial Mathematics”** | | |
| **L-18** | | |
| **Number of ECTS credits: 6 (workload is 42 hours; 1 credit = 7 hours)** | | |
| **Teacher:**  **CARLA BARRACCHINI** | | |
| **1** | **Course objectives** | The course aims to develop in the student the ability to evaluate basic financial operations in terms of economic convenience and mathematical-financial implications. |
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| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Drawing on finance theory, this module considers financial markets, principles of investment evaluation, and management. This module provides the basis for a successful formal in finance theory. This module explores the principles for solving valuation problems |
| **3** | **Prerequisites and learning activities** | Course di mathematical method: mathematics for economics and financial applications |
| **4** | **Teaching methods and language** | Frontal teaching lessons in italian |
| **5** | **Assessment methods and criteria** | Positive written test scores for access to the oral exam |

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| **Programme of “Macroeconomia”**  ***Macroeconomics 2018-19*** | | |
| **Number of ECTS credits: 9 (workload is 63 hours; 1 credit = 7 hours)** | | |
| Teacher: **Lelio Iapadre** | | |
| **1** | **Course objectives** | The course aims at providing students with the basic knowledge to understand the aggregate functioning of economies, in a context of international integration. |
| **2** | **Course content and learning outcomes (Dublin descriptors)** | Topics of the module include:  - The goods market - Financial markets - The short-run equilibrium: the IS-LM model - Employment and wages - Unemployment and inflation: the Phillips curve - The medium-term equilibrium: the IS-LM-PC model - Economic growth - Savings, capital accumulation and production - Technological progress and growth - Technological progress: the short, medium and long term - International opening of goods and financial markets - The goods market in an open economy - Production, interest rate and exchange rate - Exchange rate regimes - The history of macroeconomics - The Italian economy: macroeconomic analysis  The learning outcomes are improvements in the ability to critically analyze, with the help of economic theories, the themes of the course.  On successful completion of this module, the student should - have knowledge and understanding of the main determinants of output,  employment and prices in an open economy - have knowledge and understanding of capital accumulation, innovation, growth  and their relationship with income distribution - demonstrate capacity for reading and understanding other texts on related topics. |
| **3** | **Prerequisites and learning activities** | The student must know the basic concepts of micro-economics. |
| **4** | **Teaching methods and language** | Lectures, exercises, class presentations. Language: Italian Ref. Textbooks O. Blanchard, A. Amighini, F. Giavazzi, *Macroeconomics – A European Perspective*, 3rd edition, Pearson, 2017  Bank of Italy, *The 2017 Annual Report at a Glance*, Rome, 2018 http://www.bancaditalia.it/pubblicazioni/relazione- annuale/2017/sintesi/index.html |
| **5** | **Assessment methods and criteria** | Written and oral exam. The written test is based on ten multiple-choice questions. The minimum threshold to pass the written exam is six correct answers, which allows students to be admitted to the oral exam. Priority is given to a correct definition of the main concepts and to a correct explanation of the economic reasoning underlying theoretical models. |

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| **Programme of “Diritto Commerciale”**  **“Commercial Law”** | | |
| **Number of ECTS credits: 6/9 (workload is 42/63 hours)** | | |
| **2nd Year, 1nd semester**  Teacher: **Maria Cristina Cervale** | | |
| **1** | **Course objectives** | The goal of this course is to provide an organic and comprehensive overview about the matter of Commercial Law, with special emphasis on the figure of the entrepreneur, of the companies and on the latest regulatory action on the matter. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | The course plans the study of the following topics:  **Module I:**  The entrepreneur. Categories of entrepreneurs. The statute of the trader. The company. The distinctive signs. The original works and industrial invention. Competition. The pools among entrepreneurs. The temporary joint ventures. The company agreement. Partnerships. Corporations. The debt securities.  **Module II:**  The co-operative societies. The transformation, the merger and the division of companies. The trade agreements. The insolvency proceedings. |
| **3** | **Prerequisites and learning activities** | The courses and the exams of Private Law and Public Law are preparatory to this course.  For any information send an e-mail to the regular professor of the course or ask Secretary’s Office.  On the website of the Degree course of Economics is available any possible teaching material. On the website can also be found all the information about lessons (dates, timetables and classrooms), exams, notices of the teacher and about her personal data, including telephone number and e-mail. |
| **4** | **Teaching methods**  **and language** | Lectures.  Language: Italian  **Ref. Text books**  a) G. CAMPOBASSO, **Manuale di diritto commerciale**, Utet, Torino, latest edition;  b) **Civil Code and complementary laws**, Pacini Giuridica, 2018, latest eddition.  The syllabus also provides the following integration:  M.C. CERVALE, Struttura dell’appalto e responsabilità dell’appaltatore, Milano, Giuffrè, 2016, excluding: Chapter I, paragraphs 15,16,17,18,19,20,23,25; Chapter II, paragraphs 5,7,8,9,14,15; Chapter III, paragraph 9; Chapter V. |
| **5** | **Assessment methods and criteria** | Oral exam. |

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| **Programme of “STATISTICA”**  **“Statistics”** | | |
| **1st Cycle in ECONOMIA E AMMINISTRSAZIONE DELLE IMPRESE, 2rd year , 2nd semester** | | |
| **Number of ECTS credits: 9** | | |
| **Lecturer: Mauro Costantini** | | |
| **1** | **Course objectives** | The course aims to endow students with basic knowledge of descriptive and inference statistics. Basic elements of Matlab software for statistics will be offered. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Contents of the module:   1. Descriptive Statistics. 2. Dependence, Regression and Correlation 3. Elements of Probability 4. Inference, Sampling and Sampling Distributions 5. Statistical Inference: Estimation for Single Populations 6. Statistical Inference: Hypothesis Testing for Single Populations   On successful completion of the module, the student should have:   * knowledge of basic descriptive statistics; * knowledge of linear regression analysis; * knowledge of elements of probability, sampling and sampling distributions; * knowledge of statistical inference about single populations. |
| **3** | **Prerequisites and learning activities** | The student must know of elements of mathematics. |
| **4** | **Teaching methods**  **and language** | The mode of teaching is face-to-face in weekly classes.  Language: Italian  Ref. Text books Cicchitelli, G., D’Urso, P. and Minozzo, M. (2017). Statistica: Principi e Metodi, 3/Ed. Pearson. Prentice Hall. |
| **5** | **Assessment methods and criteria** | Written exam |

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| **Programme of “Politica economica”**  **“*Economic Policy*”** | | |
| **Compulsory**  **1st Cycle in ECONOMIA E AMMINISTRAZIONE DELLE IMPRESE, 3rd year , 2nd semester** | | |
| **Number of ECTS credits: 9 (workload is 225 hours; 1 credit = 25 hours)** | | |
| **Teacher: Roberto Basile** | | |
| **1** | **Course objectives** | The main purpose of the course is to analyze aims, instruments and effectiveness of policy interventions in a manner appropriate for students which should already know, albeit at an elementary level, the main macroeconomic models.  On successful completion of this module, the student should understand how economic policy is designed and implemented, contrast the policy conclusions of the main economic schools – Keynesian, Monetarist, New Classical and New Keynesian, as well as be aware of the new economic policy challenges posed by the crisis. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Topics of the module include:  **Fiscal and monetary policy tools:** Taxation, Automatic stabilizers,Government financing constraint and public debt, Money supply, Methods of monetary control.  **Monetary policy and expectations:** Monetarist Phillips curve, Adaptive expectations, Short- and long run equilibrium, Rational expectations, Policy ineffectiveness proposition.  **Theory of economic policy:** Tinbergen theorem, Mundell theorem, Rules versus activist policy, Time consistency of economic policy.  **Economic policy in open economies:** Balance of payments,Exchange rates, External disequilibrium and adjustment mechanisms and policies, Mundell-Fleming model.  **Economic policy in the crisis**: liquidity trap and monetary policy ineffectiveness, zero lower bound constraint and unconventional monetary policy, sovereign debt crisis and fiscal consolidation, fiscal policy in a depressed economy.  On successful completion of this module, the student should  - have **knowledge and understanding** of macroeconomic models;  - **compare and evaluate** the major rival economic theories and the corresponding policy prescriptions;  - **analyse** and **assess** the role of Government in the economy;  - **demonstrate skill** in economic reasoning and **ability** to understand current economic problems;  - demonstrate **capacity** for reading and understand other texts on related topics. |
| **3** | **Prerequisites and learning activities** | The student must know the basic notions of economic principles and introductory macroeconomic theories contained in the exams Microeconomy and Macroeconomy |
| **4** | **Teaching methods**  **and language** | Lectures, exercises.  **Language**: Italian  **Ref. Text books**  - M. Mulino, *Lezioni di politica economica*, Wolters Kluwer, 2016. |
| **5** | **Assessment methods and criteria** | Written and oral exam. |

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| **Programme of “Organizzazione Aziendale (Business Organization)”** | | |
| **LM-18 Degree in Economia e Amministrazione delle Imprese (Business Economics and Management), 2nd semester** | | |
| **Number of ECTS credits: 6/9 (workload is 42/63 hours; 1 credit = 7 hours)** | | |
| **Teacher: Lucio Biggiero** | | |
| **1** | **Course objectives** | Providing students with basic notions of organization theory, with a special focus on organization design methods. Further, deepening on problems and main aspects that relate organization structure with the role played by power and the need of survival and change. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | * Basic concepts and its relationships with the issue of strategy, environment and power. * Outlines of the history of organizational thought. * Organizational behavior, decision making process and individual and collective learning. * Types of stakeholders and their actual and potential conflicts. * Forms of value and types of circuits in the creation of value. * Macro-areas of activity: the Mintzberg’s model. * The main types of organization structure. * The process of organization design. * Competence and technology. * Culture and strategy. * Organizational change management. * Organizational dynamics: life cycle, birth, death. * Innovation, internal entrepreneurship, and creativity. * Conflict management, power, and politics. * Case studies. |
| **3** | **Prerequisites and learning activities** | No prerequisites. |
| **4** | **Teaching methods**  **and language** | Lessons and classroom exercises.  Teaching language: Italian. |
| **5** | **Assessment methods and criteria** | Written exam at the end. 5 or 6 open or semi-closed questions. |

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| **Programme of “Rights in the work place”** | | |
| **L-18 (Labour Law) Optional 1st Cycle degree in Economics 3th year, 1st semester** | | |
| **Number of ECTS credits: 6 (workload is 42 hours; 1 credit = 7 hours)** | | |
| **Teacher: Pietro Lambertucci** | | |
| **1** | **Course objectives** | The goal of this course is to provide the tools to examine, recognise and critique the regulation of subordinate work in the light of various judicial, doctrinaire and jurisdictional interventions.  On successful completion of this module, the student should understand the fundamental concepts of rights in the work place and should be aware of impact of community law in the subordinate work. |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | Topics of the module include:  The constitution of subordinate work: placement of labour. The subordination, the autonomous work, the special work: distinction between  subordination and autonomy; the collaboration; term contract. Staff leasing, contract and detachment.  The professional classification: classification and tasks. The wages: Constitutional principles. The regulation of safety in the work place: article 2087 Civil code; mobbing. Working rights: time, holiday, day off, festivity. The obligations: diligence and fidelity. The leading and disciplinary power: proceedings; sanctions; protections of wokers;  disciplinary dismissal. The individual dismissal: justification of the dismissal; scope and protections.  On successful completion of this module, the student should - have profound knowledge of the role of labour law in the State system; - have knowledge and understanding of principal “phases” of subordinate work; - understand and explain the meaning of powers of the employer; - understand the fundamental concepts of forms of remuneration; obligations of the employee; termination of the employment relationship; - demonstrate skill in legislative reasoning and ability to conceive a proof; - demonstrate capacity for reading and understand other texts on related topics. |
| **3** | **Prerequisites and learning activities** |  |
| **4** | **Teaching methods and language** | Lectures. Language: Italian  Ref. Text books  E. Ghera, A. Garilli, D. Garofalo, Lineamenti di diritto del lavoro. Per i corsi di studio di economia e di scienze politiche. Giappichelli, 2018 (excluding chapter 8). |
| **5** | **Assessment methods and criteria** | Oral exam. |

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| **Programme of “Scienza delle Finanze”**  **Public Finance** | | |
| **• Code: M0090**  **Compulsory**  **1st Cycle in ECONOMIA E AMMINISTRAZIONE DELLE IMPRESE, 3rd year , 2nd semester** | | |
| **Number of ECTS credits: 9 (workload is 225 hours; 1 credit = 25 hours)** | | |
| **Teacher: Nadia Fiorino** | | |
| **1** | **Course objectives** | The course aims at introducing the students to the major issues of public economics and public finance within the framework of the State’s functions of allocation, redistribution and stabilization (welfare economics and market failures, public goods, externalities, public enterprises, public choice, decentralization, distributive principles of taxation, tax effects). |
| **2** | **Course content and Learning outcomes (Dublin descriptors)** | On successful completion of this module, the student should:  - have profound knowledge of the role of public sector in modern economic systems;  - have knowledge and understanding of a) motivations of public intervention, b) motivations of government failures, c) distributive principles of taxation and d) tax effects;  - understand and explain the impact of government economic policies in terms of efficiency;  - demonstrate ability in applying theoretical to understand how public sector operates in the real world;  - demonstrate capacity for reading and understand other texts on related topics.  Topics of the module include:   * efficiency analysis * public goods and market failures * voting * interest groups and rent-seeking * economic theory of the bureaucracy * public economic enterprises and privatization * government decentralization * types, incidences, and consequences of taxation. |
| **3** | **Prerequisites and learning activities** | The student must have the basic notions of economic theories and policies as acquired in the first university degree. |
| **4** | **Teaching methods**  **and language** | Lectures. Language: Italian Language:  Ref. Text books:  Balestrino A., Galli E., Spataro L. , *Scienza delle Finanze*, UTET, Torino, 2015  A reading list in English is available for foreign students that are invited to directly contact the lecturer. |
| **5** | **Assessment methods and criteria** | Written exam.  The written exam consists of 1 hours paper requiring the answer to 3 open questions and 3 multiple choice questions.  An optional oral exam allows the student to improve the mark. |

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| **Programme of “FINANZA AZIENDALE”**  ***“CORPORATE FINANCE”*** | | |
| **Number of ECTS credits: 6 (workload is 150 hours; 1 credit = 25 hours)**  **Teacher: Roberta PACE** | | |
| **1** | **Course objectives and Learning outcomes** | Course aim is to provide students with knowledge of corporate finance, analysing the firms’ capital structure and the firms’ financing. |
| **2** | **Dublin descriptors** | Subjects:   * Financial planning * Managing cash flow * Managing risks * Managing debts and their costs * Buying financial resources * Selling financial securities * Capital budgeting |
| **3** | **Prerequisites and learning activities** | The student must know the basic notions of Statistics, Financial Mathematics and Accounting |
| **4** | **Teaching methods and language** | Lectures and exercises. Language: Italian  **Ref. Text books**  Manelli A., Pace R., Finanza di impresa. Analisi e metodi, Isedi, Utet, 2009 Richard A. Brealey - Stewart C. Myers - Franklin Allen, *Principles of Corporate Finance*, McGraw-Hill, 2007 |
| **5** | **Assessment methods** | Written exam. |

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| Programme of “Economia degli Intermediari Finanziari”  “Management of Financial Institutions” | | |
| Number of ECTS credits: 9 (workload is 225 hours; 1 credit = 25 hours)  Teacher: prof. **Margherita Mori** | | |
| **1** | **Course objectives and Learning outcomes** | THE GOAL OF THIS COURSE IS TO ANALYZE HOW FINANCIAL INSTITUTIONS ARE MANAGED AND THEIR ROLE IN THE FINANCIAL SYSTEM. STUDENTS SHOULD UNDERSTAND THE FUNDAMENTAL CONCEPTS OF THE OPERATING MODELS IN THE FINANCIAL ARENA, BASED UPON KEY DISTINCTIONS BETWEEN BANKS AND OTHER FINANCIAL INTERMEDIARIES.  TOPICS INCLUDE: - AN OVERVIEW OF THE FINANCIAL SYSTEM: FINANCIAL INSTITUTIONS, FINANCIAL MARKETS AND FINANCIAL SERVICES; - CENTRAL BANKING AND MAIN FEATURES OF MONETARY POLICY - INSIGHTS INTO THE FINANCIAL INDUSTRY: THE ARRAY OF ORGANIZATIONAL STRUCTURES, TYPES OF FINANCIAL INSTITUTIONS AND SPECIFIC MANAGERIAL ISSUES. |
| **2** | **Dublin descriptors** | ON SUCCESSFUL COMPLETION OF THIS COURSE, STUDENTS SHOULD - HAVE DEEP KNOWLEDGE OF THE MOST RELEVANT TECHNIQUES IN MANAGEMENT OF FINANCIAL  INSTITUTIONS, - HAVE CLEAR KNOWLEDGE AND UNDERSTANDING OF THE OTHER KEY ELEMENTS OF THE FINANCIAL  SYSTEM (FINANCIAL MARKETS AND FINANCIAL INSTRUMENTS), - UNDERSTAND AND EXPLAIN THE FUNDAMENTAL CONCEPTS OF REGULATION AND SUPERVISION IN THE  FINANCIAL SYSTEM, - DEMONSTRATE SKILLS IN CENTRAL BANKING AND THE IMPACT OF MONETARY POLICY ON THE FINANCIAL  INDUSTRY, - DEMONSTRATE CAPACITY TO READ AND UNDERSTAND RELATED TOPICS. |
| **3** | **Prerequisites and learning activities** | STUDENTS MUST BE FAMILIAR WITH BASIC NOTIONS OF BUSINESS ADMINISTRATION, CORPORATE FINANCE, FINANCIAL MATHEMATICS, BUSINESS ECONOMICS AND MANAGEMENT. |
| **4** | **Teaching methods and language** | LECTURES IN ITALIAN (63 HOURS). |
| **5** | **Assessment methods** | WRITTEN EXAM CONSISTING OF BOTH MULTIPLE CHOICE QUESTIONS (2/30 EACH) AND ESSAY TYPE QUESTIONS (4/30 EACH). |