

| Programme of "Macroeconomia" Macroeconomics 2017-18 | | |
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| L-18 1st Cycle in Economics and Business Administration 2nd year , 1st semester | | |
| Number of ECTS credits: 9 (workload is 63 hours; 1 credit = 7 hours) | | |
| Teacher: Lelio Iapadre | | |
| 1 | Course objectives | The course aims at providing students with the basic knowledge to understand the aggregate functioning of economies, in a context of international integration. |
| 2 | Course content and learning outcomes (Dublin descriptors) | <p>Topics of the module include:</p> <ul style="list-style-type: none"> - The goods market - Financial markets - The short-run equilibrium: the IS-LM model - Employment and wages - Unemployment and inflation: the Phillips curve - The medium-term equilibrium: the IS-LM-PC model - Economic growth - Savings, capital accumulation and production - Technological progress and growth - Technological progress: the short, medium and long term - International opening of goods and financial markets - The goods market in an open economy - Production, interest rate and exchange rate - Exchange rate regimes - The history of macroeconomics - The Italian economy: macroeconomic analysis <p>The learning outcomes are improvements in the ability to critically analyze, with the help of economic theories, the themes of the course.</p> <p>On successful completion of this module, the student should</p> <ul style="list-style-type: none"> - have knowledge and understanding of the main determinants of output, employment and prices in an open economy - have knowledge and understanding of capital accumulation, innovation, growth and their relationship with income distribution - demonstrate capacity for reading and understand other texts on related topics. |
| 3 | Prerequisites and learning activities | The student must know the basic concepts of micro-economics. |
| 4 | Teaching methods and language | <p>Lectures, exercises, class presentations.</p> <p>Language: Italian</p> <p>Ref. Textbooks</p> <p>O. Blanchard, A. Amighini, F. Giavazzi, <i>Macroeconomics – A European Perspective</i>, 3rd edition, Pearson, 2017</p> <p>Bank of Italy, <i>Annual Report for 2015</i>, Rome, 2016</p> <p>http://www.bancaditalia.it/pubblicazioni/relazione-annuale/2015/index.html</p> |
| 5 | Assessment methods and criteria | Written and oral exam. The written test is based on ten multiple-choice questions. The minimum threshold to pass the written exam is six correct answers, which allows students to be admitted to the oral exam. Priority is given to a correct definition of the main concepts and to a correct explanation of the economic reasoning underlying theoretical models. |