

Programme of "Public Finance"
<ul style="list-style-type: none"> • Code: M0090 • type of course unit : compulsory • level of course unit (e.g. first, second or third cycle; sub-level if applicable): • 3rd year, 2nd semester:
Number of ECTS credits: 6 (workload is xxx hours; 1 credit = 25/30 hours) Workload is the global work. The value of 1 credit can change between a module and an other. Number of ECTS credits: 9
Teacher: NADIA FIORINO

1	Course objectives	The course aims at introducing the students to the major issues of public economics and public finance within the framework of the State's functions of allocation, redistribution and stabilization (welfare economics and market failures, public goods, externalities, public enterprises, public choice, decentralization, distributive principles of taxation, tax effects).
2	Course content and Learning outcomes (Dublin descriptors)	<p>On successful completion of this module, the student should:</p> <ul style="list-style-type: none"> - have profound knowledge of the role of public sector in modern economic systems; - have knowledge and understanding of a) motivations of public intervention, b) motivations of government failures, c) distributive principles of taxation and d) tax effects; - understand and explain the impact of government economic policies in terms of efficiency; - demonstrate ability in applying theoretical to understand how public sector operates in the real world; - demonstrate capacity for reading and understand other texts on related topics. <p>Topics of the module include:</p> <ul style="list-style-type: none"> • efficiency analysis • public goods and market failures • voting • interest groups and rent-seeking • economic theory of the bureaucracy • public economic enterprises and privatization • government decentralization • types, incidences, and consequences of taxation.
3	Prerequisites and learning activities	<ul style="list-style-type: none"> • The student must have the basic notions of economic theories and policies as acquired in the first university degree.
4	Teaching methods and language	Lectures. Language: Italian Language: Ref. Text books: Balestrino A., Galli E., Spataro L. , <i>Scienza delle Finanze</i> , UTET, Torino, 2015 If changes are required, the updated version of the course outline will be available on the website http://www.ec.univaq.it/on-line/Home/Docentiedidattica/scheda470.html
5	Assessment methods and criteria	<p>Formative assessment: the students are invited to actively participate in a short Q&A sessions and to work in small group with the purpose of discussing and presenting a report on specific topics.</p> <p>Summative assessment: Written exam. The written exam consists of 1 hours paper requiring the answer to 3 open questions and 3 multiple choice questions. An optional oral exam allows the student to improve the mark.</p>