# UNIVERSITÀ DEGLI STUDI DELL'AQUILA CORSI DI LAUREA DI ECONOMIA

# **Course**INTERNATIONAL TRADE

(40 hours)

Academic Year 2012/2013 - First Semester

### **PROFESSOR**

Prof. PACE Giuseppe

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Trade in the global economy

Trade and technology: the ricardian model

Gains and losses from trade in the specific factor model

Trade and resources: the Heckscher-Ohlin model

Movement of labor and capital between countries: migration

External economies of scale and international location of production

Increasing returns to scale and imperfect competition

Foreign outsourcing of goods and services

Import tariffs and quotas under perfect competition

Import tariffs and quotas under imperfect competition

Export subsidies in agriculture International trade agreements

#### **REQUIRED TEXTBOOKS**

Feenstra R. and Taylor A., International economics, Worth Publisher, 2011 (chapters 1, 2, 3, 4, 5, 7, 8, 9 sections 1, 2, 5, 6, 10, sections 1, 2, 3, 11 section 1).

Krugman P., Obstfeld M. and Melitz M., International economics-Theory and Policy, Addison-Wesley, 2010 (chapters 7 and 8).

#### **ROOMS HOURS AND DATES FOR CLASSES**

Please refer to the document published by Segreteria Didattica and constantly updated on the site of Economics:

http://www.ec.univaq.it/corsi

#### **TEACHER INFORMATION**

For the availability via phone and email, for other information and for the assistance hours, please refer to the professor form on the site of Economics. http://www.ec.univaq.it/docenti

## **MODIFICATIONS AND VARIATIONS**

For all information about modifications or cancellations of lectures and student assistance, both planned and unplanned, please refer to the appropriate section of the site of Economics: <a href="http://www.ec.univag.it/modifiche">http://www.ec.univag.it/modifiche</a>