

<p align="center"><b>Programme of “Politica economica europea”</b>  <b>“European Economic Policy”</b></p>		
<p align="center"><b>Number of ECTS credits: 6 (workload is 150 hours; 1 credit = 25 hours)</b></p>		
<p><b>Optional</b>  <b>2nd Cycle in AMMINISTRAZIONE, ECONOMIA E FINANZA, 1<sup>st</sup> year , 1<sup>st</sup> semester</b>  Teacher: <b>Marcella Mulino</b></p>		
<b>1</b>	<b>Course objectives and Learning outcomes</b>	<p>The main purpose of the course is to analyze aims, instruments and outcomes of the main policies of the European Union as well as the macroeconomic policies of the European Monetary Union.</p> <p>On successful completion of this module, the student should understand how economic policy works in the European Union and the European Monetary Union and should be aware of the evolution of policy problems in both institutions.</p>
<b>2</b>	<b>Dublin descriptors</b>	<p>Topics of the module include:</p> <p><b>Economics of integration:</b> Static and dynamic costs and benefits of integration; The European Single Market; European competition policy; EU enlargement.</p> <p><b>EU budget and structural policies:</b> EU budget; Common Agricultural policy; Regional policy.</p> <p><b>EU monetary integration:</b> The theory of Optimal Currency Areas; Costs and benefits of a monetary union; The transition to EMU; The operation of EMU.</p> <p><b>EMU and the crisis:</b> Unconventional monetary policy; Sovereign debt crisis; Fiscal compact.</p> <p>On successful completion of this module, the student should</p> <ul style="list-style-type: none"> <li>- have profound <b>knowledge</b> of the main EU policy areas;</li> <li>- have <b>knowledge and understanding</b> of determinants and outcomes of European economic integration and policies;</li> <li>- <b>understand and explain</b> the EMU policy coordination problems;</li> <li>- <b>demonstrate ability</b> to understand current EU and EMU economic problems;</li> <li>- demonstrate <b>capacity</b> for reading and understand other texts on related topics.</li> </ul>
<b>3</b>	<b>Prerequisites and learning activities</b>	<p>The student must have the basic notions of economic theories and policies as acquired in the first university degree.</p>
<b>4</b>	<b>Teaching methods and language</b>	<p>Lectures. Language: Italian</p> <p><b>Ref. Text books</b></p> <p>Italian: P. De Grauwe, <i>Economia dell’Unione Monetaria</i>, Il Mulino, 2010.  Carlomagno, <i>Euro. Ultima chiamata</i>, Brioschi, 2012.</p> <p>English: S. Senior Nello, <i>The European Union. Economics, Policies and History</i>, McGraw-Hill, 2009, second edition, Chapters 2, 5, 6, 7, 9, 10, 11, 12, 15, 17, 20.</p>
<b>5</b>	<b>Assessment methods</b>	<p>Written and oral exam.</p>